School Business Services
Office of Funding & Financial Rpt,
325 W. Gaines Street, Room 824
Tallahassee, Florida 32399-0400
(850) 245-0405, SunCom 205-0405

RESOLUTION DETERMINING REVENUES AND MILLAGES LEVIED

RESOLUTION OF THE DISTRICT SCHOOL BOARD OF <u>SARASOTA</u> COUNTY, FLORIDA, DETERMINING THE AMOUNT OF REVENUES TO BE PRODUCED AND THE MILLAGE TO BE LEVIED FOR THE GENERAL FUND, FOR THE DISTRICT LOCAL CAPITAL IMPROVEMENT FUND, AND FOR EACH DISTRICT BOND INTEREST AND SINKING FUND FOR THE FISCAL YEAR BEGINNING JULY 1, 2007, AND ENDING JUNE 30, 2008.

WHEREAS, Section 1011.04. Florida Statutes, requires that upon receipt of the certificate of the property appraiser giving the assessed valuation of the county and of each of the special tax school districts, the school board shall determine by resolution the amounts necessary to be raised for the District School Fund, for the District Local Capital Improvement Fund, and for each District Bond Interest and Sinking Fund, and the millage to be levied for each such fund including the voted millage; and

WHEREAS, the certificate of the property appraiser has been received;

THEREFORE, BE IT RESOLVED by the District School Board that the amounts necessary to be raised as shown by the officially adopted budget and the millages necessary to be levied for each school fund of the district for the fiscal year are as follows:

1. <u>DISTRICT SCHOOL FUND (nonvoted levy)</u>

| | a) | Nonexempt assessed valuation | b) | Amount to be raised | | c) | Millage | Levy |
|----|------------|-------------------------------|-----|-------------------------------|-----------------------|----|---------|--------|
| | | \$ <u>62,685,251,050</u> | | Local Required Effort | \$ <u>210,870,050</u> | | 3.541 | Mills |
| | | | | Basic Discretionary | \$ 30,371,004 | | 0.510 | Mills |
| 2. | <u>AD</u> | DITIONAL MILLAGE (voted levy) | | Supplemental Discretionary | \$ 4,287,671 | | 0.072_ | Mills |
| | a) | Nonexempt assessed valuation | b) | Amount to be raised | | c) | Millage | Levy |
| | | \$ <u>62,685,251,050</u> | | Additional Operating | \$_59,550,988_ | | 1.000 | _Mills |
| 3. | <u>DIS</u> | STRICT LOCAL CAPITAL IMPRO | VEN | 1ENT FUND (no | nvoted levy) | | | |
| | a) | Nonexempt assessed valuation | b) | Amount to be rai | ised | c) | Millage | Levy |
| | | \$ <u>62.685,251,050</u> | | \$ <u>119,101,977</u> | | | 2.000 | Mills |

| | a) | Nonexempt assessed valuation | b) | Amount to be raised | c) | Millage Levy | | | | | |
|-------|---|------------------------------|---------------------|------------------------------------|-----------------|--|--|--|--|--|--|
| | | \$ | | \$ | | Mills | | | | | |
| 5. | DISTRICT INTEREST AND SINKING FUND(S) (voted) | | | | | | | | | | |
| | a) | Nonexempt assessed valuation | b) | Amount to be raised | c) | Millage Levy | | | | | |
| | | \$ | | \$ | | Mills | | | | | |
| | | \$ | | \$ | | Mills | | | | | |
| | | \$ | | \$ | | Mills | | | | | |
| | | \$ | | \$ | | Mills | | | | | |
| | | \$ | | \$ | | Mills | | | | | |
| | E OF | F FLORIDA | | 0.065(1), F.S., BY <u>1.83</u> PER | | | | | | | |
| COUN | NTY | OF <u>SARASOTA</u> | | | | | | | | | |
| compl | ct Sc lete c | hool Board of Sarasot | aed and adopted by | | by certify that | ex officio Secretary of the at the above is a true and County, | | | | | |
| | | Signature of Superio | ntendent of Schools | | Date of Signa | ture | | | | | |
| | | | | | | | | | | | |

DISTRICT LOCAL CAPITAL IMPROVEMENT FUND (voted levy)

Note: Copies of this resolution shall be sent to the Florida Department of Education, School Business Services, Office of Funding and Financial Reporting, 325 W. Gaines Street, Room 824, Tallahassee, Florida 32399-0400; county tax collector; and county property appraiser.

4.